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FOR IMMEDIATE RELEASE

HERREGAN DISTRIBUTORS. INC. AND SCHÖNOX ANNOUNCE PARTNERSHIP

Full Line of Schönox Subfloor Products soon to be available from Herregan

Eagan, MN - January 8, 2016

Herregan Distributors, Inc. and Schönox announced a strategic partnership today to roll out the full line of Schönox subfloor products. Herregan serves twelve Midwestern states supporting over 3,500 dealers throughout the region. "The agreement with Schönox in this our 50th year of operation is a clear example of Herregan's continuing commitment to product innovation and customer support," remarked Craig Folven, Vice President of Sales & Marketing, Herregan Distributors – Paramount Division. "Schönox has never stopped improving its subfloor products through impressive R&D efforts and similarly, Herregan is consistently making moves to further support our customers; the partnership makes sense on all levels."

Comprehensive plans have been put in motion to ramp up the availability of Schönox products in all of Herregan's warehouse locations and to provide extensive training and support to the company's sales and technical teams. The product rollout will include primers and moisture mitigation systems, subfloor repair products, floor leveling compounds, and adhesives. "Herregan is such a strong strategic partner that will further our critical objective of providing availability to those seeking Schönox products, while elevating the quality of each flooring project that Herregan's end customers complete using Schönox," explained Doug Young, Executive Vice President, HPS Schönox. "Project owners and flooring installers are rapidly adopting Schönox as their first choice in subfloor products; a trusted resource like Herregan is so important."

With roughly 200 employees and a wide geographic scope of operations, Herregan is one of the largest flooring distributors in the United States. "The dual commitment by Schönox to strategically build their brand awareness and to steadfastly support it with outstanding training and technical support made a strong connection with us at Herregan," commented Folven. "Our companies have philosophies that are very much in line with one another."

About HPS Schönox

HPS North America, Inc., a division of TMT America, has partnered with Schönox® to be the sole importer of the complete Schönox product array to North America including primers & moisture mitigation systems, subfloor repair products, floor leveling compounds, adhesives, and waterproofing materials for installing all types of floor coverings. The trademark Schönox®, with its unique problem solvers and product systems, was created for professional use.